HOW MUCH WERE TAXES?



WHAT IS A TAX?

A TAX IS AN AMOUNT OF MONEY YOU HAVE TO PAY TO THE GOVERNMENT IN ADDITION TO THE PRICE OF THE ITEM. THE PEOPLE WHO SOLD THE ITEM PAID THE TAX AND THEN ADDED IT TO THE PRICE FOR THEIR CUSTOMERS.

\$1 IN 1770 IS WORTH ABOUT \$21 IN 2020.

- 1) Why do you think the government taxes goods?
- 2) Which item has the largest tax?
- 3) If you compare the amount of tax to the price of the item, which item has the largest tax?
- 4) Why do you think the amount of taxes on items was different?